# GOVERNMENT OF INDIA
# INFORMATION AND BROADCASTING
# LOK SABHA

UNSTARRED QUESTION NO:2610
ANSWERED ON:04.12.2007
LOSS SUFFERED BY NATIONAL FILM DEVELOPMENT CORPORATION
Reddy Shri Karunakara G.

**Will the Minister of INFORMATION AND BROADCASTING be pleased to state:**

(a) whether the National Film Development Corporation (NFDC) is suffering financial loss due to non-realization of outstanding dues from the advertisement agents;

(b) if so, the names of the advertisement agents and the amount to be recovered from them; and

(c) the action taken/being taken by the Government for the recovery of the outstanding dues?

## Answer

THE MINISTER OF INFORMATION AND BROADCASTING AND PARLIAMENTARY AFFAIRS (SHRI P.R. DASMUNSI)

(a) Yes, Sir

(b) The details are Annexed.

(c) NFDC has taken the following steps for recovery of outstandings:

i) Legal action has been initiated against principal debtors for recovery of outstandings.

ii) Demand notices have been sent to various debtors for repayment of dues.

iii) Information has been sought from Government agencies such as Income Tax Department and Registrar of Companies for obtaining details of outstanding dues towards NFDC in the Books of Accounts of defaulting parties and particulars of their Directors to support legal action taken for recovery.